

**LEXINGTON INSURANCE COMPANY  
WILMINGTON, DELAWARE**

Administrative Offices - 100 Summer Street, Boston, MA 02110

**Miscellaneous Professional Liability Insurance Declarations**

**THIS IS A CLAIMS MADE AND REPORTED POLICY. PLEASE READ IT CAREFULLY**

Policy Number: 2347470 - 03

Renewal of: 2347470 - 02

Item 1. Named Insured: JOHNK VALUATION GROUP INC.  
D/B/A ELITE APPRAISAL GROUP, ELITE FUNDING GROUP, AVALAR ELITE REAL  
ESTATE SERVICES  
Address: 212 JUDAH STREET  
ROSEVILLE, CA 95678

Item 2. Policy Period:

From: 10/01/2007 To: 10/01/2008

At 12:01 A.M. standard time at the address of the Named Insured stated above.

Item 3. Limits of Liability: a. 1,000,000 Each Claim  
b. 1,000,000 Aggregate

Item 4. Deductible: a. 2,500 Each Claim  
b. 2,500 Aggregate

Item 5. Premium Amount: a. 4,586.00 Annual Premium  
b. 1,146.50 Minimum Earned Premium

(It is a condition of this policy, notwithstanding anything in it to the contrary, that if this policy is cancelled by the Named Insured, the Minimum Earned Premium shall be 25 % of the Annual Premium).

Item 6. Professional Services: Mortgage Brokers Appraisers Real Estate Sales

Item 7. Retroactive Date: 01/11/1999

Item 8. Forms and Endorsements Attached on Inception:  
See attached Forms Schedule.

By acceptance of this policy the Insured agrees that the statements in the Declarations and the Application and any supplements attached hereto are the Insured's representations and that this policy is issued in reliance on them and embodies all agreements between the Insured and the Company or any of its representatives relating to this insurance.

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Authorized Representative or  
Countersignature (in states where Applicable)

CM-MPL (9/99)  
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Insured Copy